MULLIN HOARD & BROWN, L.L.P. David R. Langston, SBN: 11923800

P.O. Box 2585

Lubbock, Texas 79408-2585 Telephone: 806-765-7491 Telefax: 806-765-0553 Email: drl a mhba.com

Attorneys for Debtor, MP Southpark Pharmacy, LLC d/b/a Myers Drug

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS **LUBBOCK DIVISION**

IN RE: 00 00 00 00 00 00 MP SOUTHPARK PHARMACY, LLC d/b/a MYERS DRUG

Debtor.

Case No. 24-50146-RLJ-11

DEBTOR'S § 1116(1) STATEMENT

Attached hereto are copies of the Debtor's most recent (check as many as apply)

Balance Sheet

Statement of Operations

Cash-flow Statement

Federal Income Tax Return (2021 and 2022)

If a box above is not checked, that is because there have been no such document(s) prepared.

Signed at Lubbock, Texas under penalty of perjury, this

of June, 2024.

MP SOUTH PARK PHARMACY, LLC

Micah G. Pratt, Managing Member

Case 24-50146-rlj11 Doc 38 Filed 07/01/24 Entered 07/01/24 16:57:31 Desc Main MP South Parku Fleat ma Page 2 of ba Myers Drug

06/27/24 Accrual Basis

Liabilities

Balance Sheet As of June 27, 2024

ASSETS Current Assets Checking/Savings 1010 · Checking-4128 1011-MP Southpark Pharmacy 3,688,609,62 1012-Myers Boutique 812,384,65 1010 · Checking-4128 - Other (4,501,072,39) Total 1010 · Checking-4128 (78,12) 1011 · Checking-0174 (20,213,26) 1013 · Menard-6687 9,553,04 1014 · Sterling-6679 5,929,17 1035 · Cash on Hand 6,135,00 Total Checking/Savings 1,325,83 Other Current Assets 1200 · Pharmacy Accounts Receivable 351,584,62 1200M · Menard Pharmacy AR 57,894,83 1200S · Sterling Pharmacy AR 57,894,83 1200S · Sterling Pharmacy AR 63,293,73 1300 · Due from IRS 147,562,10 1425 · Medical Account Receivables 7,130,94 1435 · Employee Advances 802,69 1450 · Returned Checks 119,37 1500 · Inventory 189,485,62 1502 · Gift 165,366,54 1503 · Compounding Lab 68,689,38 1504 · Medical Equipment 55,777,05 1505 · Misc · Store 18,819,16 Total 1500 · Inventory 498,137,75 1550 · Due from Pratt II Real Estate (7,730,14) Total Other Current Assets 1,118,795,89 Total Current Assets 1,118,795,89
Checking/Savings 1010 · Checking-4128 1011-MP Southpark Pharmacy 3,688,609 62 1012-Myers Boutique 812,384,65 1010 · Checking-4128 · Other (4,501,072,39) Total 1010 · Checking-4128 (78.12) 1011 · Checking-0174 (20,213,26) 1013 · Menard-6687 9,553,04 1014 · Sterling-6679 5,929,17 1035 · Cash on Hand 6,135,00 Total Checking/Savings 1,325,83 Other Current Assets 351,584,62 1200 · Pharmacy Accounts Receivable 351,584,62 1200M · Menard Pharmacy AR 57,894,83 1200S · Sterling Pharmacy AR 63,293,73 1300 · Due from IRS 147,562,10 1425 · Medical Account Receivables 7,130,94 1435 · Employee Advances 802,69 1450 · Returned Checks 119,37 1500 · Inventory 189,485,62 1502 · Gift 165,366,54 1503 · Compounding Lab 68,689,38 1504 · Medical Equipment 55,777,05 1505 · Misc · Store 18,819,16 Total 1500 · Inventory 498,137,75 1550 · Due from Pratt I
1010 · Checking-4128 1011-MP Southpark Pharmacy 1012-Myers Boutique 1010 · Checking-4128 - Other 1010 · Checking-4128 (4,501,072.39) Total 1010 · Checking-4128 (78.12) 1011 · Checking-0174 (20,213.26) 1013 · Menard-6687 9,553.04 1014 · Sterling-6679 5,929.17 1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89
1011-MP Southpark Pharmacy 3,688,609.62 1012-Myers Boutique 812,384.65 1010 · Checking-4128 · Other (4,501,072.39) Total 1010 · Checking-4128 (78.12) 1011 · Checking-0174 (20,213.26) 1013 · Menard-6687 9,553.04 1014 · Sterling-6679 5,929.17 1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 2 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Ass
1012-Myers Boutique 812,384.65 1010 · Checking-4128 - Other (4,501,072.39) Total 1010 · Checking-4128 (78.12) 1011 · Checking-0174 (20,213.26) 1013 · Menard-6687 9,553.04 1014 · Sterling-6679 5,929.17 1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 57,894.83 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total
1010 · Checking-4128 - Other (4,501,072.39) Total 1010 · Checking-4128 (78.12) 1011 · Checking-0174 (20,213.26) 1013 · Menard-6687 9,553.04 1014 · Sterling-6679 5,929.17 1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 57,894.83 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89
Total 1010 · Checking-4128 (78.12) 1011 · Checking-0174 (20.213.26) 1013 · Menard-6687 9,553.04 1014 · Sterling-6679 5,929.17 1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 351,584.62 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1011 · Checking-0174 (20,213.26) 1013 · Menard-6687 9,553.04 1014 · Sterling-6679 5,929.17 1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 351,584.62 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1013 · Menard-6687 9,553.04 1014 · Sterling-6679 5,929.17 1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 351,584.62 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1014 · Sterling-6679 5,929.17 1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 351,584.62 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1035 · Cash on Hand 6,135.00 Total Checking/Savings 1,325.83 Other Current Assets 351,584.62 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
Total Checking/Savings 1,325.83 Other Current Assets 351,584.62 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
Other Current Assets 351,584.62 1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1501 · Pharmacy 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1200 · Pharmacy Accounts Receivable 351,584.62 1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1200M · Menard Pharmacy AR 57,894.83 1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1200S · Sterling Pharmacy AR 63,293.73 1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1300 · Due from IRS 147,562.10 1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1425 · Medical Account Receivables 7,130.94 1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1435 · Employee Advances 802.69 1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1450 · Returned Checks 119.37 1500 · Inventory 189,485.62 1501 · Pharmacy 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1500 · Inventory 189,485.62 1501 · Pharmacy 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1501 · Pharmacy 189,485.62 1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1502 · Gift 165,366.54 1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1503 · Compounding Lab 68,689.38 1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1504 · Medical Equipment 55,777.05 1505 · Misc · Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1505 · Misc - Store 18,819.16 Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
Total 1500 · Inventory 498,137.75 1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
1550 · Due from Pratt II Real Estate (7,730.14) Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
Total Other Current Assets 1,118,795.89 Total Current Assets 1,120,121.72
Total Current Assets 1,120,121.72
1,121,121,12
Fixed Assets
1620 · Equipment 61,603.16
1630 · Vehicles 8,394.29
1800 · Accummulated Depreciation (69,530.00)
Total Fixed Assets 467.45
Other Assets
1640 · Goodwill 2,285,000.00
1650 · Loan Guarantee Fees 120,095.19
1660 · Attorney Fees 49,729.81
1810 · Accumulated Amortization (1,110,126.00)
Total Other Assets 1,344,699.00
TOTAL ASSETS 2,465,288.17
LIABILITIES & EQUITY

Case 24-50146-rlj11 Doc 38 Filed 07/01/24 Entered 07/01/24 16:57:31 Desc Main

MP South Parku Pleantma Palgle 3 off a Myers Drug

06/27/24 Accrual Basis

Balance Sheet As of June 27, 2024

As of J	As of June 27, 2024	
	Jun 27, 24	
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	178,829.69	
Total Accounts Payable	178,829,69	
Credit Cards		
2252 · Credit Card PayableAmerican E	150,035.78	
2253 · Credit Card Payable - Capital 1	42,204.14	
Total Credit Cards	192,239.92	
Other Current Liabilities		
2100 · Payroll Liabilities		
2110 · FICA Payable	(3,130.41)	
2120 · FED W/H Payable	2,281.24	
2130 · FUTA Payable	88.45	
2140 · SUTA Payable	(140.31)	
2180 · Garnishment	270.46	
Total 2100 · Payroll Liabilities	(630.57)	
2200 · Sales Tax Payable		
2201 · Sales tax-MP Southpark Pharmacy	16,790.34	
2202 · Sales Tax-Myers Boutique	205,578.09	
2200 · Sales Tax Payable - Other	(221,923.97)	
Total 2200 · Sales Tax Payable	444.46	
2235 · Due to Littlefield RX Shop	10.00	
2238 · Due to LPS Management	53,354.50	
2239 · Due to Pratt II Real Estate	21,770.86	
2260 · Special Order Deposits	600.00	
2700 · Telepharmacy · Menard	20,158.77	
Total Other Current Liabilities	95,708.02	
Total Current Liabilities	466,777.63	
Long Term Liabilities	100 1 1100	
2500 · N/P Live Oak Banking		
2500-P · Principal payment	(1,646,133.27)	
2500 · N/P Live Oak Banking - Other	2,475,674.10	
Total 2500 · N/P Live Oak Banking	829,540.83	
2550 · Accrued Interest - Live Oak	111.685.36	
2560 · Accrued Late Charges - Live Oak	8,304.86	
2600-I · Note Interest	(50,442.89)	
2600 · N/P Myers Drug Inc	(00, 112.00)	
2600-F · Fidelity Investments	(7,240.36)	
2600 · N/P Myers Drug Inc - Other	465,559.60	
Total 2600 · N/P Myers Drug Inc	458,319.24	
2820 · N/P - SBA EILD-\$150	150,000.00	
2825 · Accrued Interest-\$150	10,791.00	
2830 · N/P - SBA EIDL-\$350		
2835 · Accrued Interest-\$350	334,790.00	
	16,429,00	
2840 · N/P - Permian Capital	90,443.01	

Case 24-50146-rlj11 Doc 38 Filed 07/01/24 Entered 07/01/24 16:57:31 Desc Main

MP South ParkufftentmactydgleC4 dba Myers Drug

06/27/24

Accrual Basis

Balance Sheet As of June 27, 2024

	Jun 27, 24
Total Long Term Liabilities	1,959,860.41
Total Liabilities	2,426,638,04
Equity	
3025 · Micah Pratt-Capital	1,478,023,96
3800 · Capital Stock	1,000.00
3850 · Additional Paid-in-Capital	167,350.08
3900 · Retained Earnings	(1,499,105.37)
Net Income	(108,618.54)
Total Equity	38,650.13
TOTAL LIABILITIES & EQUITY	2,465,288.17

Case 24-50146-rlj11 Doc 38 Filed 07/01/24 Entered 07/01/24 16:57:31 Desc Main

2:43 PM

OS/27/24

MP South Partul Plentmad galge 5 of ba Myers Drug

06/27/24 Accrual Basis

Profit & Loss

January through May 2024

Janu	Jan - May 24
Ordinary Income/Expense	
Income	
4000 · PHARMACY INCOME	796,102.39
4050 · Vitamin Income	45,157.09
4050M · Vitamin Income - Menard	470.31
4050S · Vitamin Income - Sterling	1,029.03
4125 · CBD	344.69
4150 · Drugs Income	1,832.16
4150M · Drugs Income - Menard	1,811.23
4150S · Drugs Income - Sterling	1,319.35
4200 · Sundries Income	342.05
4300 · GIFT INCOME	48,046.02
4880 · MEDICAL INCOME	81,341.25
Total Income	977,795.57
Cost of Goods Sold	
5000 · Pharmacy COGS	429,630.47
5050 · Vitamins COGS	21,373.56
5150 · Drugs COGS	3,524.95
5200 · Sundries COGS	16.16
5300 · GIFT COGS	6,600.05
5655 · MEDICAL COGS	40,225,57
5950 · Freight COGS	3,291,18
Total COGS	504,661.94
Gross Profit	473,133.63
Expense	
6000 · Payroll Expenses	366,250.20
6100 · Advertising	4,419.09
6110 · Automobile Expense	5,774.13
6130 · Bank Service Charges	270.00
6131 · Credit Card Fees & Discounts	22,539.88
6135 · Cash Discrepancies-Over(Short)	122.24
6140 · Contributions/Donations	520.00
6150 · Computer Expenses	12,730.39
6180 · MONTHLY/YEARLY FEES	37,214.56
6190 · Events	64.99
6200 · Insurance	14,281.69
6230 · Interest Expense	6,127.80
6240 · Licenses and Permits	800.00
6245 · Meals & Entertainment	3,182.72
6315 · Postage	3,441.94
6320 · Printing and Reproduction	974.76
6350 · Professional Fees	400.00
6500 · SUPPLIES, EXPENSES, EQUIPM	MENT 13,668.11
6600 · Rent	3,200.00
6610 · Repairs & Maintenance	11,393.64

Case 24-50146-rlj11 Doc 38 Filed 07/01/24 Entered 07/01/24 16:57:31 Desc Main
2:43 PM
06/27/24 MP South Parkur Regte 6 of 3 Myers Drug

06/27/24 Accrual Basis

Profit & Loss

	January through May 2024
	Jan - May 24
6660 · Telephone	2 741 71

	Jan - May 24
6660 · Telephone	2,741.71
6665 · Internet Services	4,084.48
6675 · TELEPHARM	3,700.00
6800 · Utilities	17,241.87
6810 · Uniform Expense	0.00
Total Expense	535,144.20
Net Ordinary Income	(62,010.57)
Net Income	(62,010.57)

Case 24-50146-rlj11 Doc 38 Filed 07/01/24 Entered 07/01/24 16:57:31 Desc Main MP South Party MP South MP South

Statement of Cash Flows

January through May 2024

January through way 2024	
	Jan - May 24
OPERATING ACTIVITIES	
Net Income	(62,010.57)
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1200 · Pharmacy Accounts Receivable	10,211.73
1200M · Menard Pharmacy AR	(11,899.08)
1200S · Sterling Pharmacy AR	(9,556.00)
1425 · Medical Account Receivables	11,847.92
1435 · Employee Advances	1,217.24
1450 · Returned Checks	5.00
1550 · Due from Pratt II Real Estate	7,730.14
2000 · Accounts Payable	34,551.09
2253 · Credit Card Payable - Capital 1	5,474.53
2100 · Payroll Liabilities:2110 · FICA Payable	(102,883.58)
2100 · Payroll Liabilities:2120 · FED W/H Payable	(64,476.00)
2100 · Payroll Liabilities:2130 · FUTA Payable	(1,201.06)
2100 · Payroll Liabilities:2140 · SUTA Payable	(166.41)
2200 · Sales Tax Payable	(6,570.45)
2200 · Sales Tax Payable:2201 · Sales tax-MP Southpark Pharmacy	516.59
2200 · Sales Tax Payable:2202 · Sales Tax-Myers Boutique	3,850.60
2260 · Special Order Deposits	600.00
2700 · Telepharmacy - Menard	(2,147.60)
Net cash provided by Operating Activities	(184,905.91)
INVESTING ACTIVITIES	
1630 · Vehicles	18,075.00
Net cash provided by Investing Activities	18,075.00
FINANCING ACTIVITIES	
2600 · N/P Myers Drug Inc	7,002.60
2830 · N/P - SBA EIDL-\$350	(12,675.00)
3850 · Additional Paid-in-Capital	167,350.08
Net cash provided by Financing Activities	161,677.68
Net cash increase for period	(5,153.23)
Cash at beginning of period	9,075.37
Cash at end of period	3,922.14